

د افغانستان د بانکونو ټولنه Afghanistan Banks Association

#### September 2014-Issue#8

# ABA E-Newsletter

# Upcoming Events

Renewable Energy Summit Exhibition December, 2014 Kabul, Afghanistan

Third Access to Finance Exhibition January, 2015 Kabul, Afghanistan

# Islamic Banking Training and Exposure Program, Malaysia.

Afghanistan Banks Association (ABA) held three days Islamic banking training and two days exposure visit program with Institute of Banking and Finance Malaysia (IBFIM), Kuala Lampur, Malaysia During August 25-29, 2014. IBFIM conducted a three days training on Shariah contracts in Islamic finance, Shariah governance and legal framework in Islamic finance and deposits operations in Islamic banking. On August 27 and 28, 2014, ABA member banks' representative led by ABA visited SME Bank, Bank Muamalat Malaysia Berhad, Bank Islam Malaysia Berhad, Association of Islamic Banking Institutions Malaysia (AIBIM), IBFIM and Bank Negara Malaysia. The exposure visits were aimed to understand Islamic banking products and services of the banks, regulatory and supervisory environment in Malaysia, the role of AIBIM in the banking industry and the training programs offered by IBFIM. Moreover, the visits were crucial in the establishments of bilateral relations between Afghan banks and Malaysian financial institutions.

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Event: Islamic Banking Training and Exposure Program Venue: Kuala Lampur, Malaysia Date: August 25-29, 2014

## Kabul Access to Finance Business to Bank Roundtable for Health Sector

ABA with the support from Financial Access for Investing in the Development of Afghanistan (FAIDA), USAID held a one-day ABA-A2F Business to Bank Roundtable for Health sector key players at Kabul Star Hotel, Kabul on August 12, 2014.

The event was hosted in collaboration with USAID funded Health Policy Project (HPP). Around 120 participants from the health sector, businessmen and financial sector participated in the event. Invitees included public and private sector (Health) representatives who are involved in offering medical examination services, production, trade and financing activities in health sector. In the event, Afghanistan Private Hospital Association (APHA), Afghanistan Medicine Service Organizations (AMNSO) took part.

The event commenced by welcoming remarks of Mr. Masood Khan Musa Ghazi, ABA Vice Chairman addressing on ABA activities and achievements. Mr. Ghazi, welcomed all the participants from Health Sector, FAIDA/USAID, ABA member banks and associations in health sector. Moreover, he focused on importance of such events in promoting Afghanistan banking sector.



Event: Access Finance Business to Bank Roundtable, Kabul Venue: Kabul Star Hotel, Kabul Date: August 12, 2014

On the other hand, Mr. Ahmad Javed Wafa, ABA Director Economic Research attended panel discussion with representatives from ABA member banks and health sector related association. In total, nine ABA member banks participated in the event in which six of them delivered presentation on their services to the audience. At the end, ABA member banks had opportunity to showcase their banks' promotional materials and presented their financial products and services to the participants. Furthermore, ABA member banks participated in Business to Bank (B2B) round table meetings, had detailed conversation with the interested entrepreneurs and processed the potential deals. The Member banks had a deals of USD 12 Million with their potential customers.

# ABA Capacity Building Committee Formation on Training Need Assessment of ABA Member Banks

On September 16, 2014, ABA held a meeting with its member banks senior staff members on the establishment of Capacity Building Committee to discuss Afghanistan Institute of Banking and Finance (AIBF) training courses, identify training needs of ABA member banks and recommend revisions in Afghanistan Institute of Banking and Finance (AIBF) training courses.

The meeting started with a welcome remarks by Mr. Ahmad Javed Wafa, ABA Director Economic Research. He briefly discuss ABA strategic plan activities achieved. Similarly, the participants were briefed on the status of ABA efforts in enhancing the capacity of its member banks' employees by organizing special training courses, workshops and conferences both inside and outside

Afghanistan. The meeting participants agreed on the formation of Capacity Building Committee and its terms of reference (TOR). In the meeting, ABA briefly reviewed AIBF training courses and the ABA member banks representatives recommended new courses on branch level, in treasury management, business communication, Da Afghanistan Bank (DAB) regulations and Afghanistan Banking Sector Law and a special course on Anti-Money Laundering (AML) and Combating Financing of Terrorism (CFT) laws. It was agreed that all meetings participants will review the training list and submit their recommendations through email. Once each committee member comments are received, ABA will organize a Capacity Building Committee meeting to finalize the recommendations.



Event: ABA Meeting with its member banks on the formation of Capacity Building Committee Venue: ABA Conference Hall Date: September 16, 2014

#### Other News Highlights

# SWIFT's International Banking Operations Seminar (SIBOS) Boston 2014

ABA is exhibiting at SIBOS Boston 2014. SIBOS is an annual conference, exhibition and networking event organized by SWIFT for Global Financial Industry during September 29-October 2, 2014 at Boston Convention and Exhibition Center, Boston, United States. In the program, ABA member banks will showcase their products and services. Moreover, the program will serve as an opportunity for ABA member banks to expand and establish new business relations with foreign banks, financial industry service providers, and other financial institutions.

For further details on the program, please kindly refer to SIBOS Main Website.

#### ABA-DUA Joint Study Scholarship Program

On August 16, 2014 ABA as part of its member banks capacity building function held a meeting with Mr. Nikmal Sangdel, DUA's Acting Chief to discuss the possibility of DUA offer scholarship for ABA member banks 'employees. In the meeting, ABA and DUA agreed on exclusive scholarships for all ABA member banks staff in collaboration with Swiss UMEF University.

The ABA-DUA Joint Scholarship Program in Bachelors will offer 50 percent tuition fee scholarship in Business Administration, Science and Finance, International Business, Journalism, and Computer Science. Similarly, ABA-DUA Joint Scholarship Program in Master's will offer 40 percent tuition fee Scholarship in Public Administration, Business Administration, Science and Finance, and International Banking, and for PhD ABA-DUA Joint Scholarship Program, DUA will offer 30 percent tuition fee Scholarship in International Relations and Diplomacy, and Management Sciences. ABA introduced 35 ABA member banks' employees for the scholarship.

ABA Paper on Economic Trends and their Impact on Banking Sector in Afghanistan As per ABA strategic plan pillar, ABA developed an analytical paper on "Economic Trends and their Impact on Banking Sector in Afghanistan". The paper discusses economic trends, banking sector status and its causes.

It is also accessible online through the following link: http://www.aba.org.af/pdfcontent.php?lang=en&content=Research.

#### ABA June E-newsletter

On 23 July, 2014, ABA released seventh issue of ABA E-Newsletter to its subscribers included ABA member banks, private sector businesses and government organization in Afghanistan and subscribers from various foreign countries. The E-Newsletter is mainly targeting professionals/interested parties in Afghanistan banking sector. The E-Newsletter included brief highlights on Afghan Government Approved Amended Version of Anti Money Laundering (AML) and Combating Financing Terrorism (CFT) Laws, Kabul, Bamyan, Helmand and Jalalabad Access to Finance (A2F) business to bank (B2B) roundtables and other news highlights.

To have access to ABA main ABA E-newsletters, please visit ABA Website.